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Contact: Vic Gatto
vic@jumpstartfoundry.com
(615) 576-0573

JUMPSTART FOUNDRY GEARING-UP FOR 2012

Accelerator releases track record details and opens application process

Nashville, Tenn. (January 31, 2012) – Nashville-based tech business accelerator Jumpstart Foundry has opened its application process and is now accepting applications from entrepreneurs interested in participating in the JSF 2012 program. The application form may be found on the JSF website: <http://jumpstartfoundry.com>.

Competition for last year's class was robust, as nearly 100 tech-oriented businesses from 25 different cities and 8 countries were considered. "A year ago we were overwhelmed by the response to our call for applicants," said **Marcus Whitney**, chief technology officer for Moontoast and one of Jumpstart Foundry's managing directors. "Given the program's established track record of success for our graduates, I expect this year to be bigger."

The JSF 2011 program accelerated the growth of six startups and built on the overall Jumpstart Foundry track record of success. Like other accelerators around the country, JSF measures its success based on the number of graduates that are able to raise capital or boot-strap operations without additional capital. **Over the two first years of the program, JSF has achieved a very strong 62% success rate.** Eight alumni have raised follow-on capital and are building operations. These results combined with our multiple years of experience, deep mentor pool and affiliation with TechStars position Jumpstart Foundry as one of the best accelerators in the country.

Jumpstart Foundry has just launched an Alumni section of its website. Please go check it out at <http://jumpstartfoundry.com/the-alumni/> "I am pleased with the quality of JSF program graduates. We have proven that the Jumpstart program can help entrepreneurs achieve 18 months of progress over one intense summer experience" said **Vic Gatto**, Partner for Solidus Company and another of JSF's managing directors. "JSF has a strong program in place. However, we are always learning and adopting other best practices for ourselves. Expect us to announce a few surprise changes before May."

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About Jumpstart Foundry

Jumpstart Foundry (JSF) accelerates the growth of fledgling tech-oriented businesses. Started in 2010, JSF is a formal, mentor-driven 14-week business acceleration program held over the summer months – with the goal of launching successful companies, prime for funding, at an Investor Day in late August.

Those startup companies – keying on the areas of healthcare IT, data systems and social engagement tools – will derive resources and guidance from a hand-selected group of mentors who bring a wealth of experience from a variety of fields. Jumpstart Foundry also enjoys key partnerships with the Nashville Entrepreneur Center and the TechStars Affiliate Network.

For more information, please visit <http://jumpstartfoundry.com>.